



Mediacom Communications Completes \$1.15 Billion of Financing Transactions

April 4, 2018

MEDIACOM PARK, N.Y.--(BUSINESS WIRE)--Mediacom Communications Corporation announced today that it completed \$1.15 billion of financing transactions for Mediacom LLC, one of its two principal operating subsidiaries.

- Former Term Loan K was increased from \$794 million to \$900 million under the amended Term Loan N, and its interest rate reduced by 0.50% to LIBOR + 1.75%. The final maturity of Term Loan N is unchanged at February 2024.
- Term Loan A-1 was increased from \$190 million to \$250 million, and its interest rate reduced by 0.25% to LIBOR + 1.80% (net of related cash benefits). The final maturity of Term Loan A-1 was extended from November 2021 to March 2023.
- Principal amounts representing the increases to Term Loan N and Term Loan A-1 will be used to repay all outstanding loans under Mediacom LLC's revolving credit commitments and fund, in part, the upcoming redemption of Mediacom Broadband LLC's 6¾% senior notes due 2023 (the "6¾% Notes") on April 2, 2018. Mediacom Broadband LLC is Mediacom's other principal operating subsidiary.
- Such transactions were completed pursuant to an amended and restated bank credit agreement between Mediacom LLC operating subsidiaries and its bank group.

"These transactions reflect the opportunistic nature of our financing strategy, and we are very pleased with the results," stated Rocco B. Commisso, Mediacom's founder, Chairman and Chief Executive Officer. "The repricing of these term loans, along with savings from the redemption of the 6¾% Notes, lowers our annualized total interest expense by over 11%, or \$12 million. As always, we appreciate the solid support of our relationship banks and institutional investors."

About Mediacom Communications

Mediacom Communications Corporation is the 5th largest cable operator in the U.S. serving almost 1.4 million customers in smaller markets primarily in the Midwest and Southeast. Mediacom offers a wide array of information, communications and entertainment services to households and businesses, including video, high-speed data, phone, and home security and automation. Through Mediacom Business, the company provides innovative broadband solutions to commercial and public-sector customers of all sizes, and sells advertising and production services under the OnMedia brand. More information about Mediacom is available at www.mediacomcable.com.

Forward Looking Statements

This press release contains forward looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this press release include: adverse conditions in the capital markets, our inability to secure financing on acceptable terms and the other risks and uncertainties discussed in our Annual Reports for the year ended December 31, 2017, which can be accessed via the Internet at ir.mediacomcable.com.

Contacts

Mediacom Communications Corporation

Investor Relations

Jack P. Griffin, 845-443-2654

Vice President,
Corporate Finance

or

Media Relations

Thomas J. Larsen, 845-443-2754

Senior Vice President,
Government and Public Relations