
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 3, 2016

MEDIACOM LLC
(Exact name of Registrant as specified in its charter)

New York
(State of incorporation)

333-82124-01
(Commission
File No.)

06-1433421
(IRS Employer
Identification No.)

1 Mediacom Way
Mediacom Park, NY 10918
(Address of principal executive offices)

Registrant's telephone number: (845) 443-2600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On May 3, 2016, Mediacom LLC issued a press release announcing its financial results for the three months ended March 31, 2016. A copy of the press release is being furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

The press release contains disclosure of operating income before depreciation and amortization (“OIBDA”), Adjusted OIBDA, free cash flow, and cash interest expense, which are not measures of performance calculated in accordance with generally accepted accounting principles (“GAAP”) in the United States. Reconciliations of OIBDA, Adjusted OIBDA, free cash flow and cash interest expense to the most directly comparable financial measures calculated and presented in accordance with GAAP are presented on Table 4 of the press release. Disclosure regarding management’s reasons for presenting these non-GAAP measures is set forth on Table 7 of the press release.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by Mediacom LLC on May 3, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 3, 2016

Mediacom LLC

By: /s/ Mark E. Stephan

Mark E. Stephan
Executive Vice President and
Chief Financial Officer



**Mediacom Broadband LLC and Mediacom LLC Report
Results for First Quarter 2016**

Mediacom Park, NY – May 3, 2016 – MEDIACOM BROADBAND LLC AND MEDIACOM LLC, wholly-owned subsidiaries of Mediacom Communications Corporation, today each reported unaudited financial and operating highlights for the three months ended March 31, 2016.

Mediacom Broadband LLC*

- Revenues were \$255.2 million, reflecting a 6.4% increase from the prior year period
- Operating income before depreciation and amortization (“OIBDA”) was \$98.4 million, reflecting a 7.9% increase from the prior year period
- Free cash flow of \$32.5 million, compared to \$30.1 million in the prior year period
- Net quarterly increase of 21,000 primary service units (“PSUs”), compared to a net quarterly increase of 26,000 PSUs in the prior year period

Mediacom LLC*

- Revenues were \$189.6 million, reflecting a 5.3% increase from the prior year period
- Adjusted OIBDA was \$75.1 million, reflecting a 4.6% increase from the prior year period
- Free cash flow of \$26.6 million, compared to \$28.0 million in the prior year period
- Net quarterly increase of 17,000 PSUs, compared to a net quarterly increase of 14,000 PSUs in the prior year period

About Mediacom

Mediacom Communications Corporation is the eighth largest cable operator in the U.S. serving about 1.3 million customers in smaller markets primarily in the Midwest and Southeast through its wholly-owned subsidiaries, Mediacom Broadband LLC and Mediacom LLC. Mediacom offers a wide array of information, communications and entertainment services to households and businesses, including video, high-speed data, phone, and home security and automation. Through Mediacom Business, the company provides innovative broadband solutions to commercial and public sector customers of all sizes, and sells advertising and production services under the OnMedia brand. More information about Mediacom is available at www.mediacomcc.com.

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* OIBDA, Adjusted OIBDA and free cash flow are defined under “Use of Non-GAAP Financial Measures” in Table 7 and are reconciled to operating income and net cash flows provided by operating activities in Tables 3 and 4.

TABLE 1*
Mediacom Broadband LLC
Selected Financial and Operating Data
(Dollars in thousands, except per unit data)
(Unaudited)

	Three Months Ended March 31,		YoY% Change
	2016	2015	
Video	\$ 112,702	\$ 113,370	(0.6%)
High-speed data	80,037	70,601	13.4%
Phone	14,562	15,232	(4.4%)
Business services	34,034	30,598	11.2%
Advertising	13,883	10,152	36.8%
Total revenues	\$ 255,218	\$ 239,953	6.4%
Service costs	(104,475)	(100,225)	4.2%
SG&A expenses	(46,968)	(43,775)	7.3%
Management fees	(5,350)	(4,750)	12.6%
OIBDA ^(a)	\$ 98,425	\$ 91,203	7.9%
Cash interest expense ^(a)	(19,079)	(22,164)	(13.9%)
Capital expenditures ^(b)	(42,345)	(34,410)	23.1%
Dividend to preferred members	(4,500)	(4,500)	—
Free cash flow ^(a)	\$ 32,501	\$ 30,129	7.9%
OIBDA margin ^(c)	38.6%	38.0%	
	March 31, 2016	March 31, 2015	YoY% Change
Video customers	479,000	502,000	(4.6%)
High-speed data (“HSD”) customers	621,000	581,000	6.9%
Phone customers	245,000	225,000	8.9%
Primary service units (“PSUs”)	1,345,000	1,308,000	2.8%
Video customer (declines) increases	(1,000)	2,000	
HSD customer increases	16,000	17,000	
Phone customer increases	6,000	7,000	
Quarterly PSU increases	21,000	26,000	
Customer relationships ^(d)	740,000	719,000	2.9%
Average total monthly revenue per:			
PSU ^(e)	\$ 63.75	\$ 61.76	3.2%
Customer relationship ^(f)	\$ 115.59	\$ 111.94	3.3%
	March 31, 2016	March 31, 2015	
Bank credit facility	\$ 1,280,000	\$ 1,422,000	
5 1/2% senior notes due 2021	200,000	200,000	
6 3/8% senior notes due 2023	300,000	300,000	
Total debt ^(g)	\$ 1,780,000	\$ 1,922,000	
Total leverage ratio ^(h)	4.52x	5.27x	
Interest coverage ratio ⁽ⁱ⁾	5.16x	4.11x	

* See Table 3 for reconciliations of OIBDA to operating income, cash interest expense to interest expense, net, and free cash flow to net cash flows from operating activities. See Table 5 for a breakout of capital expenditures. See footnotes on Page 7, which contain important disclosures regarding the definitions used for selected unaudited financial and operating data.

TABLE 2*
Mediacom LLC
Selected Financial and Operating Data
(Dollars in thousands, except per unit data)
(Unaudited)

	Three Months Ended		YoY% Change
	March 31,		
	2016	2015	
Video	\$ 86,691	\$ 86,291	0.5%
High-speed data	65,057	57,443	13.3%
Phone	12,846	13,541	(5.1%)
Business services	21,705	19,583	10.8%
Advertising	3,270	3,186	2.6%
Total revenues	\$ 189,569	\$ 180,044	5.3%
Service costs	(84,951)	(80,644)	5.3%
SG&A expenses	(30,340)	(28,844)	5.2%
Management fees	(3,650)	(3,250)	12.3%
OIBDA ^(a)	\$ 70,628	\$ 67,306	4.9%
Investment income from affiliate	4,500	4,500	—
Adjusted OIBDA ^(a)	\$ 75,128	\$ 71,806	4.6%
Cash interest expense ^(a)	(12,336)	(15,256)	(19.1%)
Capital expenditures ^(b)	(36,218)	(28,580)	26.7%
Free cash flow ^(a)	\$ 26,574	\$ 27,970	(5.0%)
Adjusted OIBDA margin ⁽ⁱ⁾	39.6%	39.9%	
	March 31, 2016	March 31, 2015	YoY% Change
Video customers	374,000	389,000	(3.9%)
High-speed data (“HSD”) customers	493,000	460,000	(7.2%)
Phone customers	199,000	186,000	7.0%
Primary service units (“PSUs”)	1,066,000	1,035,000	3.0%
Video customer declines	(1,000)	(1,000)	
HSD customer increases	13,000	11,000	
Phone customer increases	5,000	4,000	
Quarterly PSU increases	17,000	14,000	
Customer relationships ^(d)	593,000	578,000	2.6%
Average total monthly revenue per:			
PSU ^(e)	\$ 59.75	\$ 58.38	2.3%
Customer relationship ^(f)	\$ 107.28	\$ 104.65	2.5%
	March 31, 2016	March 31, 2015	
Bank credit facility	\$ 920,000	\$ 988,000	
7 1/4% senior notes due 2022	250,000	250,000	
Total debt ^(g)	\$ 1,170,000	\$ 1,238,000	
Total leverage ratio ^(h)	3.89x	4.31x	
Interest coverage ratio ⁽ⁱ⁾	6.09x	4.71x	

* See Table 4 for reconciliations of OIBDA and Adjusted OIBDA to operating income, cash interest expense to interest expense, net, and free cash flow to net cash flows from operating activities. See Table 6 for a breakout of capital expenditures. See footnotes on Page 7, which contain important disclosures regarding the definitions used for selected unaudited financial and operating data.

TABLE 3
Mediacom Broadband LLC
Reconciliation of Non-GAAP Measures
(Dollars in thousands)
(Unaudited)

	Three Months Ended March 31,	
	2016	2015
Free cash flow	\$ 32,501	\$ 30,129
Capital expenditures	42,345	34,410
Dividend to preferred members	4,500	4,500
Other expense, net	(469)	(218)
Changes in assets and liabilities, net	15,526	8,893
Net cash flows provided by operating activities	\$ 94,403	\$ 77,714
OIBDA	\$ 98,425	\$ 91,203
Depreciation and amortization	(35,328)	(36,193)
Operating income	\$ 63,097	\$ 55,010
Cash interest expense	\$ 19,079	\$ 22,164
Amortization of deferred financing costs	1,588	1,738
Interest expense, net	\$ 20,667	\$ 23,902

TABLE 4
Mediacom LLC
Reconciliation of Non-GAAP Measures
(Dollars in thousands)
(Unaudited)

	Three Months Ended March 31,	
	2016	2015
Free cash flow	\$ 26,574	\$ 27,970
Capital expenditures	36,218	28,580
Other expense, net	(444)	(229)
Changes in assets and liabilities, net	(24,646)	(3,431)
Net cash flows provided by operating activities	\$ 37,702	\$ 52,890
Adjusted OIBDA	\$ 75,128	\$ 71,806
Investment income from affiliate	(4,500)	(4,500)
OIBDA	\$ 70,628	\$ 67,306
Depreciation and amortization	(29,907)	(29,894)
Operating income	\$ 40,721	\$ 37,412
Cash interest expense	\$ 12,336	\$ 15,256
Amortization of deferred financing costs	734	722
Interest expense, net	\$ 13,070	\$ 15,978

TABLE 5
Mediacom Broadband LLC
Capital Expenditures
(Dollars in thousands)
(Unaudited)

	Three Months Ended	
	March 31,	
	2016	2015
Customer premise equipment	\$19,347	\$21,197
Enterprise networks	1,959	2,419
Scalable infrastructure	9,547	3,715
Line extensions	2,552	1,303
Upgrade / rebuild	5,810	3,224
Support capital	3,130	2,552
Total capital expenditures	\$42,345	\$34,410

TABLE 6
Mediacom LLC
Capital Expenditures
(Dollars in thousands)
(Unaudited)

	Three Months Ended	
	March 31,	
	2016	2015
Customer premise equipment	\$17,301	\$16,495
Enterprise networks	1,626	1,284
Scalable infrastructure	7,371	4,282
Line extensions	1,736	1,278
Upgrade / rebuild	5,626	3,484
Support capital	2,558	1,757
Total capital expenditures	\$36,218	\$28,580

TABLE 7
Use of Non-GAAP Financial Measures

“OIBDA,” “Adjusted OIBDA,” “cash interest expense” and “free cash flow” are not financial measures calculated in accordance with generally accepted accounting principles (“GAAP”) in the United States. We define OIBDA as operating income before depreciation and amortization and Adjusted OIBDA as OIBDA plus investment income from affiliate. We define cash interest expense as interest expense, net, less amortization of deferred financing costs. For Mediacom Broadband LLC, we define free cash flow as OIBDA less capital expenditures, cash interest expense and dividends to preferred members. For Mediacom LLC, we define free cash flow as Adjusted OIBDA less capital expenditures and cash interest expense. OIBDA, Adjusted OIBDA, cash interest expense and free cash flow have inherent limitations as discussed below.

OIBDA and Adjusted OIBDA are some of the primary measures used by management to evaluate our performance and to forecast future results. We believe OIBDA and Adjusted OIBDA are useful for investors because they enable them to assess our performance in a manner similar to the methods used by management, and provide measures that can be used to analyze our value and evaluate our performance compared to other companies in the cable industry. A limitation of OIBDA and Adjusted OIBDA, however, is that they exclude depreciation and amortization, which represents the periodic costs of certain capitalized tangible and intangible assets used in generating revenues in our business. Management utilizes a separate process to budget, measure and evaluate capital expenditures. OIBDA and Adjusted OIBDA may not be comparable to similarly titled measures used by other companies, which may have different depreciation and amortization policies, and are key components in our covenant calculations.

Free cash flow is used by management to evaluate our ability to repay debt and facilitate the growth of our business with internally generated funds. A limitation of free cash flow, however, is that it may be affected by the timing of our capital spending. We believe free cash flow is useful for investors as it provides an additional measure that can be used to analyze our value and evaluate our performance compared to other companies in the cable industry. Free cash flow may not be comparable to similarly titled measures reported by other companies.

OIBDA, Adjusted OIBDA and free cash flow should not be regarded as alternatives to operating income or net income as indicators of operating performance, or to the statement of cash flows as measures of liquidity, nor should they be considered in isolation or as substitutes for financial measures prepared in accordance with GAAP. We believe that operating income is the most directly comparable GAAP financial measure to OIBDA and Adjusted OIBDA, and that net cash flows provided by operating activities is the most directly comparable GAAP financial measure to free cash flow.

Cash interest expense excludes the amortization of financing costs which were paid upon the financing of the relevant debt. We believe cash interest expense is useful for investors because it enables them to assess our cost of debt for the current period without including the amortization of financing costs that were previously paid. We believe interest expense, net, is the most directly comparable GAAP financial measure to cash interest expense.

For reconciliations of OIBDA, Adjusted OIBDA, cash interest expense and free cash flow to their most directly comparable GAAP financial measures, see Tables 3 and 4.

Cautionary Statement Regarding Forward-Looking Statements

This press release may contain statements that constitute forward-looking statements, including statements regarding our beliefs with respect to future events and our future financial performance. These forward-looking statements are not guarantees of future performance or results, and are subject to risks and uncertainties that could cause actual results to differ materially from historical results or those we anticipate as a result of various factors, many of which are beyond our control. Significant factors that may cause such differences to occur include, but are not limited to: increased levels of competition; greater than anticipated programming and other service costs; our ability to generate sufficient cash flow to meet our debt service obligations; and other risks and uncertainties discussed in the most recent Annual Reports on Form 10-K for each of Mediacom Broadband LLC and Mediacom LLC. We disclaim any obligation to update any forward-looking statements contained herein, except as required by applicable federal securities laws.

FOOTNOTES:

- (a) See Table 7 for information about our use of Non-GAAP financial measures.
- (b) Capital expenditures exclude changes in accrued property, plant and equipment, which represented a cash source of \$1.1 million and a cash use of \$0.9 million at Mediacom Broadband LLC and Mediacom LLC, respectively, during the three months ended March 31, 2016, and a cash use of \$0.1 million and a cash source of \$0.6 million at Mediacom Broadband LLC and Mediacom LLC, respectively, during the three months ended March 31, 2015.
- (c) Represents OIBDA as a percentage of total revenues.
- (d) Represents the total number of customers that receive at least one service, without regard to which service(s) customers purchase.
- (e) Represents average total monthly revenues for the quarter divided by average PSUs for such quarter.
- (f) Represents average total monthly revenues for the quarter divided by average customer relationships for such quarter.
- (g) Total debt excludes the effect of deferred financing costs, net.
- (h) For Mediacom Broadband LLC, represents total debt at quarter end divided by annualized OIBDA for the quarter. For Mediacom LLC, represents total debt at quarter end divided by annualized Adjusted OIBDA for the quarter.
- (i) For Mediacom Broadband LLC, represents OIBDA divided by cash interest expense for the quarter. For Mediacom LLC, represents Adjusted OIBDA divided by cash interest expense for the quarter.
- (j) Represents Adjusted OIBDA as a percentage of total revenues.